

ICOC WELFARE LAUNCH & SGM

VARIOUS PRESENTERS

SAT 8TH MAY, 2021



ICOC
International Church of Christ



ICOC WELFARE LAUNCH

Join via Zoom

Meeting ID : 874 687 21 423

Passcode : 12345

May 8th, 2021

3:00pm - 5:00pm

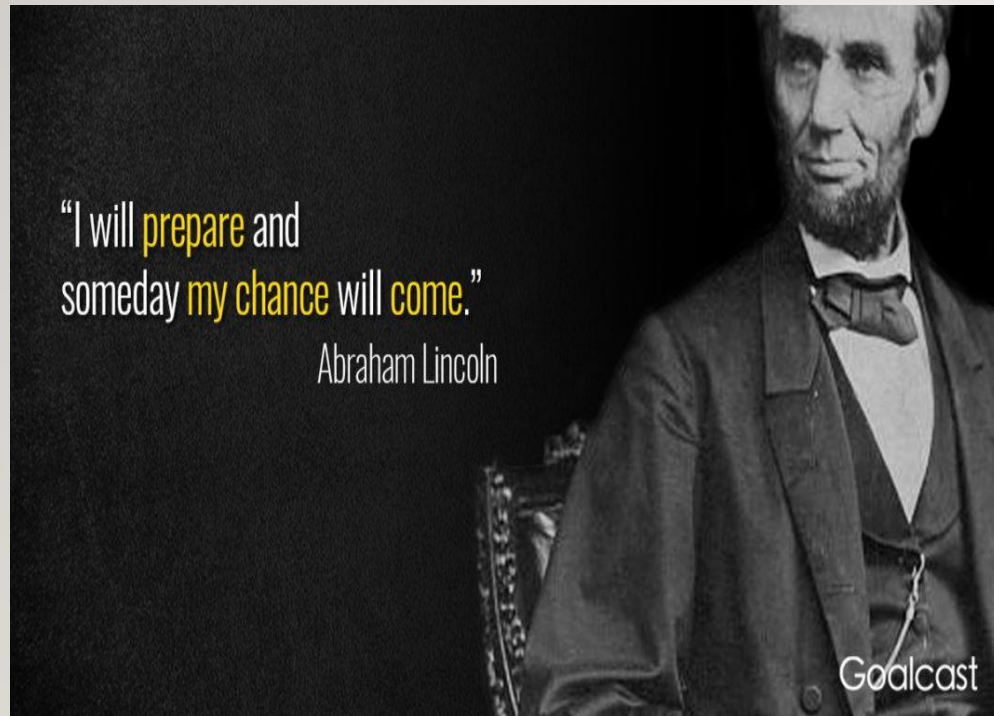
OVERVIEW OF THE SGM

- Welcome and SGM etiquette guide by Benevolence Committee chairperson
- Sermonette and Opening Prayer by Ev.Auki
- ICOC Welfare journey by Mzee David Kamau
- Closing remarks & closing prayers by the church board chairman.

ICOC Welfare Chairperson role

- Introduce ICOC Welfare & its product
- Legal angle
- Treasurers report
- Introduce & adopt welfare committee
- Funeral scheme product options
- Eastern Bloc experience by Mzee Gamba
- Q&A Moderated by Charles Omollo
- Propose vote and adoption of product options , its fee and way forward

TRACING THE SEED BY MZEE D.K (5)



THE SEED...

- Idea started back in 2012 by the then Benevolence committee
- 2014, 809 members of ICOC Church registered to be members of the “Funeral Scheme”
- Each paid Ksh 200
- The Initial drive was to have a funeral scheme but after much legal consultation welfare become the best option having funeral scheme as a product.
- Why Delay:
- Registration took longer than usual since the initial documents got displaced at the registrar office.
- Welfare constitution needed lots of attention & consultations.
- Today ICOC is fully registered and has official bank accounts .TGBTG

CHAIRMAN'S DESK

ICOC WELFARE AS AN UMBRELLA

- Need of each member to register.
- Registration fee. Eg its in the constitution that each member should register with Ksh 200.
- Members-owned ie Decisions require adoption by members
- Our vision: is to support members from inevitable occasions that need the “village effort” offered equitably to all.
- Can accommodate as many products that the members suggest and adopt.

Current Welfare Product.

- Funeral scheme is a product that we are starting with.
- Has its own terms and conditions plus subscription fees that members will agree on.
- The goal is ensure all members have a dignified last respect plan
- Principal members pays, and all plus dependents benefit as guided by Funeral scheme policy

LEGAL ANGLE

- What it means to be a member of ICOC Welfare Member/fees etc
- How its committee is formed
- How you can be an official
- How to remove an official/ accountability
- How to exit the welfare
- Constitution amending
- Conflict resolution eg legal reprisals, defaulting, etc
- Conflict of interest eg How does the welfare relate to the church and vice versa

INTERIM OFFICIALS FOR ADOPTION

- Nicholas Omondi-Chairman
- Enock Kamau-Vice Chairman
- Mary Ondato-Secretary
- David Shisia-Vice Secretary
- Erasmus Mutula-Treasurer
- William Siwa-Finance rep
- Charles Omolo-staff/admin rep
- Joyce Maganga-Board Rep.
- Paul Kuru-Block Rep. Western Bloc
- Denish Ouko-Block Rep-Northern Bloc
- Jeremiah Gamba-Block rep-Eastern bloc
- Geoffrey Koroso-Block Rep-Southern Bloc

TREASURERS' REPORT

- Gratitude to the church benevolence and the board for the financial support
- About the $809 \times 200 = \text{Ksh } 161,800$, 2014 collected registration fees
- Bank accounts and signatories
- Audits
- How the new registration fees will be collected.
- Receipts?
- Access to account books?

FUNERAL SCHEME OPTION #1

- Managed by Welfare office
- Subscription fees may be higher since they include setting up costs, utilities, wages, monthly running costs etc
- The fund may not benefit the members in the first year since collections have to be made to build a base that can sustain the scheme.
- For a healthy scheme to run effectively on this option we may require members to pay subscription fee of between Ksh 450 and above per month and have more than 250 active members.

OPTION #1

- PROS

- Source of employment
- If no frequent claims made, funds remain within and members can earn divided after sometime

- Cons

- Scheme can be overwhelmed if claims made so often
- Need to build systems and get to work
- Prone to defaulters

FUNERAL SCHEME OPTION #2

- Partnering with an Insurance Company and subscribe to their last respect plan.
- Welfare act as a conduit partner
- Welfare responsible to collect funds, follow up defaulters, etc
- When year done no funds remain to the members even if the year had no claim
- Britam offer- Ksh 250 p.m. (plus in law parents)
- KCB Insurance agency- Ksh 500 pm
- Stanbic bank funeral scheme- ksh 2000 min
- Among many others

FUNERAL SCHEME OPTION #3

- Hybrid option
- Have both Insurance and welfare packages
- Suggested insurance agents are NASSEFU/Britam. Ksh 250 pm and ksh 100 for the welfare ie pay Ksh 350 p.m.
- Means Members enjoy benefits sooner while building the welfare financial base and O.S.
- We get to set the period we go solo.

FINAL PART

- Q&A Session moderated by Charles omollo
- Closing remarks & prayers by Board chairperson
- Voting and adoption of welfare proposals.