

Chairman statement and opening remarks ICOC Welfare AGM 20th May 2023

Greetings Members,

Peace and grace be with you.

Welcome everyone to our 1st ICOC Welfare Annual General Meeting. Let's all rise up in honour of the six souls that rested since we started including our dear brother in Christ James Gitau Nganga whose Transition to God's glory got many with Shock and Surprise. He was our first principal member whom we have lost. Let's remain silent for a minute in their honour.

I do take this opportunity to recognize the support we have received from the ICOC church leadership, Church board and the church elders to run the affairs of the welfare in a conducive environment since our membership is derived from the Church. I also want to really appreciate all of you members for your support and determination to make the welfare a success. Your presence here today indicates your commitment and eagerness to make the welfare thrive.

Since the last time we met in May 2021 during the Special general meeting for our launch, together with the committee we are happy to report that we started with 103 registered households and today we have 130 registered households.

Secondly, when we started, most of our members were drawn from Nairobi churches, however today we have members from our sister churches within the borders of Kenya.

Thirdly, in the last two years while partnering with Octagon Insurance brokers, we have been able to process four claims. Three successfully paid and one lost due to technicality in our data submission. Two more are pending processing awaiting supporting documents from the concerned members. We are grateful this partnership has been there for us in our time of need.

Progress Report

The welfare has been focusing on building strong foundation through establishing systems that include:

1. Robust constitution
2. Friendly payment system
3. An interactive website that also serves as our office

1. **Robust constitution**

One of our members who is also an advocate has been instrumental in drafting our Constitution which we will adopt today after her presentation.

2. **Payment method**

We are happy to report that we have a functioning Safaricom pay bill number (**Pay bill: 4077269 Account: Your name as it appears on your ID**) which allows members to make payment at the comfort of their homes and forward the confirmation text to their block reps for their record keeping.

3. **Welfare website**

One of our members, who is a website developer, came up with a very interactive website where you can log in and find your personal account. He will take us through it today.

All the above services have been offered at subsidised rate instead of the standard professional market rates and we are grateful for that.

Observation

Our financial report which we are going to present today, shows that we may not realise our ultimate goal of self-reliance since we have a big number of defaults in terms of Kitty contributions.

In this regard, the welfare office implores members to own the welfare through faithful submission of kitty contributions.

Way forward

In the running of the day to day activities and compliance to statutory obligations of the Welfare, we need to work on a budget.

It is in this regard that we submit to members to vote and agree on the yearly annual fee of kes **500** which has been co-opted into the constitution for members approval and adoption.

This amount will help us and subsequent offices run its affairs without hiccups.

I also submit to you the request to Extend the term of the existing office for a period of 1 year from the date of this AGM.

With those few remarks, observation and submission to approve the budget and the constitution I remain grateful for the opportunity to serve you and wish you well in the coming new year 2023-2024.

Regards,

Welfare chairman

Nicholas Omondi Ahero Omondi

