

Chairman's Report
ICOC Welfare 2nd AGM, 29th June 2024

Greetings Members,

Peace and grace be with you.

Good morning, and welcome to our 2nd Annual General Meeting 2024. It is my pleasure to see and welcome all of you to this event. Your trust and resilience have enabled all of us to reach this significant milestone, even in these challenging economic times.

The year 2024 has not been easy for the church and ICOC Welfare. We have collectively mourned the loss of Thirteen (13) beloved members, of whom Ten (10) had their claims paid through our partnership with the insurance service provider.

In this regard,

- Let us now observe a minute of silence in their honor.
- May their souls rest in peace.

I would like to express my heartfelt appreciation for the support we have received from the ICOC church leadership, church board, and elders. Their guidance has created a conducive environment for us to operate since our membership is derived from the church.

I also want to extend my appreciations to the block representatives who have tirelessly dedicated their time and effort to bring us to where we are today. Your sacrifices have not been in vain and you are all saluted

As the saying goes, a good dancer must know when to exit the stage and in line with our constitution, some of us if not all will exit office and pass on the baton to the next team who will steer the ICOC Welfare to greater heights with the support of the members and the help of God.

I sincerely appreciate all of you for your support and determination to make our welfare a success. Your presence here today demonstrates your commitment and eagerness to see the welfare thrive.

As we welcome new leaders from various blocks, I urge members to consider gender balance and professional expertise to meet the welfare's needs effectively.

In our previous engagement on the 21st of May 2021 during the Special General Meeting (SGM), the welfare was mandated to adopt the hybrid system through voting. **(Partnering with Insurance service provider, as we build on our Welfare Kitty at the same time)** This was aimed at easing the financial burden on welfare members when they lose their loved ones. I am proud to report that we have achieved this. However, we note with concern that some members were left out and we pray that all of us will see the importance of pooling our resources together to lessen the burden on the church members.

The funeral scheme policy provides a platform to not only ease the burden but also ensure fair and equal treatment for all church members. Going forward, I recommend that the next team of leaders introduce various products that will meet the needs of our welfare members. To help the less fortunate among us access the Last Respect Funeral Scheme, we can consider the following two fundraising example or other creative ways that the new team will suggest:

1. **Members who are able can contribute an extra 200 Ksh specifically for those in need within the bible talk/sector**
2. **We can organize a fundraiser event dedicated to raising funds for this purpose.**

The current Last Expense Scheme (Funeral Scheme) in partnership with Octagon Insurance brokers will lapse on 31st October 2024. We have four months to utilize the available payment tool **(Pay bill: 4077269, Account: Your name as it appears on your ID)** to make deposits into the account, reducing the burden of last-minute rush.

Based on our financial report, our welfare kitty is in deficit, which indicates that we have not fully embraced a saving culture. which is essential for becoming self-reliant

To this, I urge the incoming office to adopt a robust approach in engaging members to ensure that welfare kitty is up to date and to encourage the use of already developed website to monitor their financial contributions.

With these remarks and observations, I remain grateful for the opportunity to have served you as your chairman.

I wish you well in the coming year 2024-2025.

Regards,

ICOC Welfare Outgoing- Chairman

Nicholas Omondi Ahero